

# Dashain Assignment 2074

## Principles of Accounting XI

### ACCOUNTING EQUATION

1. Prepare accounting equation from the following transactions:

- a. Started business with bank balance Rs. 50,000.
- b. Goods purchase from Ram Rs. 10,000.
- c. Gull settlement of Ram's account with payment of Rs. 9,500.
- d. Advance commission received from Ram Rs. 2,000.
- e. Wages paid Rs. 20,000 including advance Rs. 2,000.
- f. Interest received from investment Rs. 2,000.

**2. Develop the accounting equation from following transactions:**

- a. Started a business with cash Rs. 2,00,000 and furniture Rs. 50,000.
- b. Purchased goods for Rs. 20,000 and paid Rs. 15,000 partially.
- c. Machinery costing Rs. 5,000 was sold for Rs. 7,000.
- d. Paid salaries Rs. 5,000 and still due Rs. 1,000.  
Sold goods for Rs. 20,000 and received Rs. 15,000 partially

3. Following transactions are provided to you:

- a. A business commenced with cash Rs. 20,000, stock of goods Rs. 25,000.
- b. Borrowed a loan from Bank of Kathmandu Rs. 70,000.
- c. Machinery costing Rs. 12,000 was sold at 15,000
- d. Interest Received Rs. 6,500.
- e. Goods Costing Rs. 6,000 was sold on credit.

4. Following information is extracted from the Madhav Business House:

- a. Business started with cash Rs. 70,000.
- b. Rent paid Rs. 12,000.
- c. Commission received in advance Rs. 12,000.
- d. Salary paid to Mr. Hari Rs. 15,000.
- e. Goods sold on credit Rs. 25,000.
- f. Interest still receivable Rs. 5,000.
- g. Paid Rs. 13,000 for rent including as advance of Rs. 3,000.

**5. You are given the following transactions.**

- a. Started a business with cash Rs. 80,000.
- b. Salaries paid Rs. 30,000 into bank.
- c. Purchased goods for Rs. 20,000.
- d. Sold goods for Rs. 10,000.
- e. Commission received Rs. 4,000.
- h. **Required:** Accounting Equation

6. You are given the following transactions:

- a. Started business with Rs. 80,000 cash and Rs. 50,000 bank balance.
- b. Furniture costing Rs. 12,000 was sold to Mr. Hari at Rs. 2,000 as profit.
- c. Wages paid Rs. 2,000.
- d. Commission received Rs. 5,000.
- e. Salary paid Rs. 20,000 and still payable Rs.

**Required:** Journal Entries

7. how the accounting equation from the following transactions:

- a. Commenced business with cash Rs. 50,000.
- b. Purchased goods from Rukmina Rs. 5,000.
- c. Paid Rs. 4,000 to Ram Krishna in full settlement.
- d. Sold Machinery costing Rs. 19,000 for Rs. 20,000.
- e. Goods lost by fire Rs. 5,000 and insurance company admitted claim of Rs. 4,000 only.

**Required:** Journal Entries

You are given the following transactions:

- a. Commenced a business with cash Rs. 500,000.
- b. Withdraw Rs. 2,000 from bank for official use and Rs. 3,000 for the domestic use.
- c. Paid rent of Rs. 2,000 in advance.
- d. Salary paid Rs. 3,000 through cheque.
- e. Goods lost by theft Rs. 2,000.
- f. Goods lost by fire Rs. 10,000 and insurance company admitted claim of Rs. 6,000 only.

**Required:** Journal Entries

Following transactions are provided to you:

- a. A business commenced with cash Rs. 35,000 and Bank balance Rs. 65,000.
- b. Borrowed a loan from friends Rs. 24,000.
- c. Furniture costing Rs. 30,000 was sold at Rs. 24,000.
- d. Rent received Rs. 3,000.
- e. Goods costing Rs. 6,000 sold on credit at a loss of Rs. 1,000.

2. Develop the accounting equation from the following transactions:

- a. Commenced business with cash Rs. 150,000 and bank balance Rs. 60,000.
- b. Bought machinery and paid through cash Rs. 50,000.
- c. Goods costing Rs. 30,000 was sold to Mr. Hari at 35,000.
- d. Cash received from Hari Rs. 34,000 in full settlement of his account.
- e. Salary paid Rs. 15,000 and still to be paid Rs. 5,000.
- f. Furniture costing Rs. 35,000 was sold at a profit of Rs. 5,000.
- g. Commission earned but not received Rs. 7,000.

3. Consider the following information:
  - a. Business started with bank balance Rs. 50,000.
  - b. Purchase goods worth Rs. 10,000 paid Rs. 4,000 cash and balance through cheque.
  - c. Borrowed loan from a friend Rs. 5,000.
  - d. Sold goods worth Rs. 5,000 on credit.
  - e. Purchase goods on credit Rs. 2,500.
  - f. Repayment of friend's loan including interest Rs. 1,000.

#### JOURNAL ENTRIES

**6. You are given the following transactions :**

- |            |  |
|------------|--|
| Baisakh-01 | Started business with cash Rs. 3, 00,000 and vehicle Rs. 50,000. |
| Baisakh 04 | Deposited into bank Rs. 40,000                                   |
| Baisakh 08 | Purchased goods for Rs. 15,000 and paid Rs. 5,000 partially.     |
| Baisakh 10 | Sold goods for Rs.30,000 to Roman.                               |
| Baisakh 15 | Loan taken from bank Rs.90,000.                                  |
| Baisakh 16 | Withdrawn cash from bank Rs. 7,000 for personal                  |
| Baisakh 18 | Paid salary Rs. 10,000 to Ram.                                   |
| Baisakh 20 | Goods lost by fire worth Rs.4,000.                               |
| Baisakh 25 | Furniture purchased from Kailash for Rs.30,000.                  |
| Baisakh 30 | Cash paid to creditor Rs. 9,000 in full settlement.              |

**Required:** Journal Entries

**7. You are given the following transactions :**

- |            |  |
|------------|--|
| Chaitra 09 | Sold goods and received by cheque Rs. 5,000. |
| Chaitra 17 | Paid rent for Rs. 15,000 by cheque.          |
| Chaitra 25 | Purchased goods on credit for Rs. 50,000     |
| Chaitra 28 | Issued cheque to Rajan Rs. 20,000.           |
| Chaitra 09 | Sold goods and received by cheque Rs. 5,000. |
| Chaitra 17 | Paid rent for Rs. 15,000 by cheque.          |
| Chaitra 25 | Purchased goods on credit for Rs. 50,000     |
| Chaitra 28 | Issued cheque to Rajan Rs. 20,000.           |

**Required:** a. Journal entries

1. You are given the following transactions:

- a. Cash amounting Rs. 20,000, machinery worth Rs. 10,000 and goods Rs. 7,000 was withdrawn for domestic purpose.
- b. Goods amounting to Rs. 5,000 was taken away by the proprietor.
- c. Life insurance premium Rs. 6,000 was paid on behalf of the owner.
- d. Income tax Rs. 5,000 paid on behalf of the proprietor.

2. You are given the following transactions:

- a. Wages paid Rs. 5,000.
- b. Salary paid to office staff Rs. 7,000.
- c. Commission received Rs. 2,000

- d. Paid postage and telegram Rs. 500.
- e. Received amount Rs. 1,000 from sales of old newspaper.

3. You are given the following transactions:

- a. Paid Rs.20,000 for erection of Machinery.
- b. Cash deposited into Bank Rs. 20,000.
- c. Machinery costing Rs. 20,000 was sold at a loss of Rs. 2,000.
- d. Interest paid in advance Rs. 200.
- e. Goods costing Rs. 20,000 was sold for Rs. 10,000.
- f. Commission received for Rs. 2,000.
- g. Goods used for making furniture of Rs. 15,000.

4. Consider the following information:

- a. Cash Rs. 100,000 and stock of Rs. 50,000 were introduced into the business.
- b. Loan taken from Sajan Rs. 50,000.
- c. Received goods from G group worth Rs. 70,000, paid cash Rs. 30,000 and balance through cheque.
- d. Sold goods worth Rs. 30,000 and received Rs. 10,000 on cash and balance on credit.
- e. Sold goods worth Rs. 30,000 and received by cheque only Rs. 20,000.
- f. Goods costing Rs. 20,000 ws sold for Rs. 10,000.

5. Following information is given to you:

- a. Sold goods to Shree Ram for Rs. 10,000 and cash received only Rs. 5,000 as down payment.
- b. Loan given to Sabita Rs. 20,000.
- c. Goods of Rs. 2,000 distributed as free sample.
- d. Repayment of Sabita loan including Rs. 2,000 as interest.
- e. Depreciation charged on Machinery by 10% and value of Machinery was Rs. 40,000.
- f. Appreciation of Land by Rs. 50,000.

6. Journalize the following transaction of a business.

- a. Purchased goods from Binod Rs. 50,000.
- b. Goods sold to Raman for Rs. 16,000 and received partial payment of Rs. 6,000.
- c. Goods return to Binod Rs. 2,000.
- d. Goods return from Raman Rs. 1,000.
- e. Unused furniture sold for Rs. 4,000.
- f. Amount paid by cheque to Binod Rs. 47,000 in full settlement of Rs. 48,000.
- g. Cheque received from Raman Rs. 9,800 in full settlement of Rs. 10,000.

7. Following are the transactions of Rai:
- Received loan from Harka of Rs. 15,000.
  - Paid Rs. 700 as rent of the house occupied by the proprietor for personal use.
  - Rs. 5,000 received from an insolvent debtor and rest Rs. 7,000 written off as bad debt.
  - Loan of Harka paid Rs. 16,000 including Rs. 1,000 interest on loan.
  - Interest on Investment of Rs. 300 received by cheque.
8. You are given the following transactions:
- Started a business by investing Cash Rs. 10,000, Bank Rs. 37,000, and Furniture Rs. 13,000.
  - Purchased goods on credit Rs. 13,000.
  - Received Rs. 5,000 as commission.
  - Paid office rent Rs. 10,000.
  - Purchased machinery for Rs. 25,000. Paid transportation charge for the machinery Rs. 2,000, paid wage to install the machinery Rs. 1,000.
  - Goods sold on credit for Rs. 10,500.
  - The businessmen withdrew Rs. 1,000 for private use.
  - Goods returned to creditors for Rs. 1,000.
  - Goods returned from debtors for Rs. 500.
  - Cash paid to creditors Rs. 12,000.
  - Sold furniture for Rs. 3,000.
  - Cash received from debtors Rs. 10,000.
  - Cash Stolen Rs. 2,000.
  - Stock of goods Rs. 5,000 destroyed by fire and insurance company admitted the full claims.
9. You are given the following transactions:
- Started a business by investing Cash Rs. 10,000, Bank Rs. 37,000, and Furniture Rs. 13,000.
  - Purchased goods on credit Rs. 13,000.
  - Received Rs. 5,000 as commission.
  - Paid office rent Rs. 10,000.
  - Purchased machinery for Rs. 25,000. Paid transportation charge for the machinery Rs. 2,000, paid wage to install the machinery Rs. 1,000.
  - Goods sold on credit for Rs. 10,500.
  - The businessmen withdrew Rs. 1,000 for private use.
  - Goods returned to creditors for Rs. 1,000.
  - Goods returned from debtors for Rs. 500.

- Cash paid to creditors Rs. 12,000.
- Sold furniture for Rs. 3,000.
- Cash received from debtors Rs. 10,000.
- Cash Stolen Rs. 2,000.
- Stock of goods Rs. 5,000 destroyed by fire and insurance company admitted the full claims.

**Prepared:** Required Journal.

### Ledger

#### 8. The following transactions are given:

- |            |  |
|------------|--|
| 2017-08-01 | Credit balance of Ram Rs. 5,000.                     |
| 2017-08-06 | Purchased goods from Ram for Rs. 20,000 .            |
| 2017-08-20 | Returned goods to Ram for Rs.2,000.                  |
| 2017-08-25 | Again, purchased goods from Ram for 10,000 on credit |
| 2017-08-28 | Paid Rs. 20,000 to Ram.                              |

**Required:** Ram Account and Purchased Account

#### 10. Following transactions are provided to you:

- Sita commenced business with cash Rs. 48,000.
- Cash deposited into bank Rs. 36,000.
- Purchased goods for cash Rs. 2,000.
- Bought furniture for office use Rs. 5,600.
- Drew from bank for office use Rs. 4,000.
- Goods sold to Rup Lal Rs. 2,400.
- Bought goods of Narendra Rs. 1,640.
- Paid trade expenses Rs. 400.
- Cash received from Rup Lal Rs. 2,360 and allowed him a discount Rs. 40.
- Paid wages Rs. 200.
- Paid to Narendra in full settlement Rs. 1,600.
- Paid rent Rs. 400.

**Required:**

- Journal Entries
  - Necessary Ledgers.
11. Bijaya has the following transactions for the month of January 2005.
- The balance brought down:
    - Cash Rs. 55,000.
    - Goods Rs. 15,000
    - Furniture Rs. 50,000
    - Debtors Rs. 20,000
    - Creditors Rs. 12,000
    - Bank Loan Rs. 30,000
  - Paid cash to creditors Rs. 11,000.

- c. Receipt cash from debtors Rs. 19,500.
- d. Purchased goods on credit for Rs. 15,000
- e. Purchased stationery and supplies for Rs. 3,000
- f. Withdraw goods worth Rs. 1,000 for domestic use.
- g. Repaid a part of bank loan Rs. 10,000 with interest Rs. 1,500.
- h. Sold goods for Rs. 12,000.
- i. Paid office Rent Rs. 5,000
- j. Paid Salaries to the staff Rs. 12,000 for the month.

**Required:**

- a. Journal Entries
- b. Necessary Ledgers.

**Subsidiary books**

**9. Khanal Books & Stationery supplies the following transactions:**

- 2073/06/05 Purchased from Alka Dealers**  
 50 pcs. of Accountancy books @ Rs. 5,00 each.  
 100 pcs. of Nepali books @ Rs. 400 each.  
 (Trade discount @ 10%)
- 2073/06/15 Purchased from Sharma Book Publishers on cash**  
 50 pcs. of Economics book @ Rs. 400 each.  
 10 dozens of English book @ Rs. 5,000 per dozen
- 2073/06/25 Purchased from Buddha Books House**  
 30 pcs. of computer science books @ Rs. 3,00 at 10% trade discount.  
 40 pcs of Business studies books @ Rs. 200 each.

**Required:**

- a. Purchase Book
- b. Purchase Account 2

**12. Purchase book**

From the following information, prepare purchase book and necessary ledger:

- Bhadra 1, Purchased from S.B Furniture, Lalitpur:  
 100 Chairs @ Rs. 500 each.  
 20 Sofa set @ Rs. 10,000 each.  
 (less: trade discount 15%)
- Bhadra 8, Purchased from Shrestha furniture house, kirtipur:  
 5 Dining tables @ Rs. 10,000 each.  
 15 Revolving chairs for Rs. 45,000.  
 (Trade discount 10%)
- Bhadra 20, Purchased from, Sabina Furniture shop, kalanki:  
 10 pieces of tea table @ Rs. 800 each on cash.

**13. Purchase book and purchase account**

Trie following purchase related transaction are given to you:

- Jestha 2, Purchased from Kalanki furniture shop:  
 50 Chairs @ Rs. 300 each.  
 20 Tables @ Rs. 400 each.
- Jestha 5, Purchased from Sundar furniture house:  
 10 Dining table @ Rs. 5000 each.  
 10 Sets Chairs @ Rs. 1000 each.  
 (Trade discount 10%)
- Jestha 10, Purchased from J.N Furniture shop:  
 25 Sofa sets @ Rs. 15000 each (less: 10% trade discount)
- Jestha 20, Purchased from computer shop:  
 2 Pieces P4 Computer @ Rs. 30,000 each.
- Jestha 25, Purchased from Kalimati Furnishers:  
 15 Tea tables @ Rs. 1200 each for cash (less discount 5%)  
 20 Tables @ Rs. 1200 each on credit.

**Required:** i. Purchase book. ii. Purchase account.

**14. Purchase book, Purchase Account and Supplier account**

Following purchase transaction of Mr. Adhikari are given below:

- January 1, Purchased from Asmita pustak Bhandar:  
 100 copies Link English @ Rs. 120 each.  
 200 copies Economics @ Rs. 200 each.  
 50 copies Marketing @ Rs. 150 each.  
 Packaging and delivery charge Rs. 200.  
 Less: Trade discount 20%.
- January 6, Purchased from Buddha publisher and distributor:  
 300 copies B. Math @ Rs. 275 each.  
 200 copes Finance @ Rs. 225 each.  
 100 copies hotel management @ Rs. 180 each.  
 Insurance and transportation charge Rs. 500.'  
 (Trade discount allowed 15%)
- January 15, Purchased from Ratna Pustak Bhandar on cash:  
 500 copies Accountancy @ Rs. 350 each  
 100 copies Boom @ Rs. 150 each.  
 (Less: Cash discount 10%)
- January 25, Purchase furniture from Sundar steel furniture for office use:  
 4 piece Chairs @ Rs. 3000 each.

5 piece Round table @ Rs. 4000 each.

Required: i. Purchase book. ii. Purchase account, iii. Asmita Pustak Bhandar A/c.

15. Sales book and Sales account

From the following information, prepare sales book and sales account.

Ashadh 1, Sold to Shrestha electronics:

10 dozen Electric bulbs @ Rs. 25 each.

5 dozen Switches @ Rs. 10 each.

(Less: Trade discount 10%)

Ashadh 5, Sold to Shyam electrical:

500 Meters wire @ Rs. 4 per metre.

25 Electric heaters @ Rs. 850 each.

Ashadh 20, Sold to J.B electrical:

10 rice cooker @ Rs. 1500 each on cash.

Ashadh 30, Sold to mural electrical:

50 pieces Tube lights @ Rs.150 each.

100 pieces Two-pin @ Rs. 15 each.

(Less: Trade discount 5%)

16. Sales book and Sales account

Following transaction relating to clothes of D.R Wholesale dealer:

Mangsir 1, Sold to Suraj store:

15 pieces Coat @ Rs. 5000 each.

10 pieces Shirt @ Rs. 700 each.

(Less: Trade discount 20%)

Mangsir 5, Sold for cash to Aman fancy store:

50 pieces Pant @ Rs. 1200 each with 5% cash discount.

Mangsir 15, Sold to Unique tailoring:

100 metre Long Cloths @ Rs. 400 per metre.

50 pieces Shirt @ Rs. 500 each.

**Required:** i. Sales book. ii. Sales account.

17. Sales book, sales account and debtor account

The following transactions are related to sales of Mr. shrestha electricity shop Kathmandu.

a. Sold to Kamal electricity house, Gulmi:

20 pieces of Electric heater @ Rs. 450 each.

60 pieces of Electric holder @ Rs. 250 per dozen.

(Less: 10% Trade discount)

b. Sold to Garima electricity house, Butwal:

60 Pieces of Bulb @ Rs. 30 each.

100 pieces of Bulb light @ Rs. 150 each.

50 pieces of tester @ Rs. 35 each.

c. Sold to Amar electric House, Kavre: (on cash)

10 pieces Ceiling fans @ Rs. 1300 each.

12 Pieces Table fans @ Rs. 1000 each.

(Less: 20 % cash discount)

**Required:** i. Sales book. ii. Sales Account iii. Garima electric House A/c

18. Purchase return book, purchase return account and suppliers account

Lucky traders had the following returns during the months of January 2010.

Jan 1, Return to shree furniture center:

10 Chairs of Rs. 1000 each being damaged.

2 Tables of Rs. 7500 each being not tally with the order.

(Discount on bill was at 10%)

Jan 5, Returned to Nepal wood carving. Lalitpur:

10 Windows @ Rs. 4000 each.

10 Stooks @ Rs. 500 each.

(Discount offered 25%)

Jan 20, Returned to Saugat Furniture, Kalanki:

10 Chairs @ Rs. 1650 each,

3 Racks @ Rs. 5000 each

(being of different design).

**Required:** i. Purchase return book. ii. Purchase return account, iii. Saugat furniture account

19. Purchase return book and purchase return account

Consider the following information:

Poush 1, Returned to Aryal fancy house:

100 pieces Jackets @ Rs. 1000 each sold on 10% trade discount (being defective)

Poush 4, Returned to Dahal fancy house:

15 pieces Half pants @ Rs. 250 each.

10 pieces Towels @ Rs. 150 each.

(Trade discount 10%)

Poush 13, Returned to Chaudhary fancy store:  
60 pieces Shirts @ Rs. 500 each (being damage).  
15 pieces T-shirts @ Rs. 300 each.

Poush 28, Returned to Hamro fancy shop:  
10 pieces Jeans pant @ Rs. 800 each.  
5 Shoes @ Rs. 1200 each.  
(Both were purchased on cash)

**Required:** i. Purchase return book. ii. Purchase return account.

20. Sales return book, sales return account and debtor account

Following sales return transaction are given below:

May 5, Return from Ramsaran, Biratnagar:

10 Cassette players @ Rs. 1200 each. 20 Transistors @ Rs. 2000 each. (Less: 5% Trade discount). May 16, Return from Hari Narayan, Dharan:

10 B/W Television sets @ Rs. 10,000 each. 25 VCD players @ Rs. 3500 each. May 25, Return from Subarna Sing, Itahari:

5 Colour televisions @ Rs. 15000 each. 2 Freezes @ Rs. 12500 each. (Sold for cash).

Required: i. Sales return book. ii. Sales return A/c. iii. Ramsaran A/c.

21. Sales return book and sales return account

The following transaction of S & O. stationeries and suppliers are given to you:

Magh 1, Return from ABC stationeries:  
20 Pieces of Pens @ Rs. 35 each.  
2 dozen Pencil @ Rs. 5 each,  
(sold in 10% trade discount)

Magh 18, Return from P, P Stationeries:  
10 ream Paper @ Rs. 400 per ream. (Note: Ream = 500 sheets)  
5 pieces Marker pen @ Rs. 40 each

Magh 20, Return from Makalu Stationery:  
2 packet Marker pen sold for Rs. 1000 in cash.  
(Being duplicator)

**Required:** i. Sales return book. ii. Sales return A/c.

### Cash books

**13 Consider the following details for the month of Aswin:**

Aswin1 Opening balance of bank Rs. 30,000 and cash Rs.40,000.  
Aswin 2 Purchased goods for Rs. 10,000.  
Aswin 5 Deposited cash into bank Rs. 20,000.

Aswin 10 Sold goods for Rs. 30,000 to Hari by a cheque.  
Aswin15 Paid Rs. 9,000 to Ram in full settlement.  
Aswin 24 Paid Rent Rs. 20,000 by cheque.  
Aswin 28 Sold machine for Rs.40,000 and received cash Rs.10,000 and balance by cheque.

**Required:** Cash Book with cash and bank column.

**14. Following details are provided to you for the month of Baisakh:**

Baisakh 1 Started business with cash Rs. 60,000 and bank Rs.20, 000.  
Baisakh 7 Commission received Rs. 20,000.  
Baisakh 12 Purchased goods from Mahesh for Rs. 20,000 and paid Rs. 15,000 partially.  
Baisakh14 Sold goods for Rs. 30,000 and received a cheque Rs. 28,000 in full settlement.  
Baisakh 20 Paid salary by cheque Rs. 20,000.  
Baisakh 25 Withdrawn cash from bank Rs. 8,000 for office use and Rs. 7,000 for domestic use.  
Baisakh 28 Issued a cheque of Rs. 4,000 to Mahesh in full settlement.  
Baisakh 31 Received cash Rs. 9,000 from Nirmal after deducting 10% discount.

**Required:** Triple Column Cash Book.

22. Cash book with bank and discount column

Enter the following transaction into a cash book with bank and discount column.

a) Bank balance b/d Rs. 35,000.  
b) Loan accepted and received from the bank Rs. 40,000.  
c) Cash withdrawn from the bank Rs. 10,000.  
d) Issued a cheque to Manushi Rs.6,000 in full settlement of Rs. 6,500.  
e) Paid bank loan Rs. 10,000 and interest Rs. 4,000 through cheque.  
f) Received Rs. 3,000 for clearance of Rs. 3,200.  
g) Goods purchased and sold for Rs. 15,000 and 20,000 respectively through cheque.

23. Cash book with cash and bank column

Consider the following information:

Magh-1-2066, Cash in hand 25,000 and bank Rs. 30,000.  
Magh-2-2066, Cash received from Ganga Rs. 5,000.  
Magh-3-2066, Cash deposited into bank Rs. 10,000.  
Magh-4-2066, Drew from bank Rs. 9,000 for office use and Rs. 5,000 for personal use.

Magh-5-2066,	Purchased goods worth	Rs. 5,000.
Magh-21-2066,	Cheque issued to Anita	Rs. 8,000.
Magh-28-2066,	Goods sold for Rs. 14,000 received Rs.4,000 in cash and the rest through cheque.	

Required : Cash book with cash and bank column.

24. Double Column cash book with contra entry

Prepare Double column cash book to show contra entry from the following transactions.

Poush 31-2066,	Cash in hand Rs. 25,000 and overdraft at bank Rs. 50,000 (Credit balance).	
Magh-5-2066,	Goods sold and a cheque received from Sony of	Rs. 20,000.
Magh-10-2066,	Cheque of Sony deposited into bank.	
Magh-16-2066,	Old furniture sold costing Rs. 15,000 for	Rs. 20,000.
Magh-25-2066,	Cash deposited into the bank	Rs. 25,000.
Magh-28-2066,	Additional capital introduced in the business by depositing directly in the bank	Rs. 50,000.
Magh-29-2066,	Paid salary by cheque Rs. 8,000 and rent in cash	Rs 11,000.

**Hint:** Cheque not deposited on same day is taken as cash. So, when it is deposited into bank next day, it is treated as contra entry.

25. Double column cash book with cash and bank column

Prepare double column cash book with cash and bank column from the information's:

Baishakh 31-2066,	Cash in hand Rs. 100,000 and credit bank balance	Rs. 20,000.
Jestha-5-2066,	Goods purchased for	Rs. 20,000.
Jestha-10-2066,	Cheque received from Customer for	Rs. 30,000.
Jestha-16-2066,	Cash withdrew from Bank Rs. 30,000 to purchase of domestic products.	
Jestha-25-2066,	Cash deposited into the bank	Rs. 20,000.
Jestha-28-2066,	Purchase fixed assets for furnishing office of	Rs. 35,000.
Jestha-29-2066,	Paid salary by cheque Rs. 7,000 and on cash	Rs 3,000.
Jestha-30-2066,	Cash withdrew from bank for office use	Rs. 5,000.

26. Triple column cash book

Prepare triple column cash book from the following information:

- Cash balance Rs. 20,000 and overdraft at bank Rs. 4,920.
- Sold goods Rs. 30,000 received a cheque of Rs. 20,000 and cash of Rs. 9,800 for full settlement.
- Goods sold to Shyam Rs. 10,000.
- Cheque received from Shyam.
- Shyam's cheque was endorsed to Ram.
- Issued two cheques of Rs. 6,000 and Rs. 4,000 for office and personal use respectively,
- Paid on cash and through cheque Rs. 4,000 and Rs. 6,000 respectively for salary and wages.

27. Triple Column Cash Book

You are required to prepare triple column cash book of Feb. 2010 from the following details.

- Business started with cash balance of Rs. 70,000 and bank balance of Rs. 50,000.
- Purchased goods from Hari for Rs. 15,000 made partial payment of Rs. 7,000.
- Sold goods for Rs. 7,000 and allowed discount of Rs. 150.
- Bought office furniture Rs. 17,000.
- Paid to Hari through cheque of Rs. 7,800 in full settlement.
- Paid wages of Rs. 3,000 to Ram Karki.
- Issued a cheque for the bills of stationery Rs. 2,200.
- Deposited into the bank Rs. 6,000.
- Withdrawn for office from bank Rs. 7,000.

28. Triple Column cash

The following banking and cash transactions of Chaitra 2067 are given as below:

- |             |   |               |
|-------------|---|---------------|
| Chaitra 1,  | Business started with cash and bank balance Rs. 80,000 and Rs. 70,000 respectively.         |               |
| Chaitra 5,  | Goods purchased from Ajay for Rs. 30,000 and 50% amount paid by cheque and balance on cash. |               |
| Chaitra 9,  | Cash paid to bank   | Rs. 20,000.   |
| Chaitra 12, | Paid for stationary   | Rs. 10,000.   |
| Chaitra 15, | Cheque received from Namita Rs. 4,500 after   | 10% discount. |

Chaitra 22, Sold goods for Rs. 10,000 and discount allowed Rs. 1,000.

Chaitra 25, Withdrew cash Rs. 10,000 from bank for office use.

**Required:** Triple Column cash book.

29. Triple column cash book

The following transactions are given to you:

- |   |               |
|---|---------------|
| i. Commenced a business with cash   | Rs. 1,50,000. |
| ii. Cash deposited into bank 50 % of capital.   |               |
| iii. Sold goods for Rs. 7,000 and allowed discount  | Rs. 300.      |
| iv. Furniture purchased for   | Rs. 34,000.   |
| v. Paid to Hari through cheque Rs. 15,600 in total due of   | Rs. 17,000.   |
| vi. Wage paid to Raman  | Rs. 6,000.    |
| vii. Cheque issued for purchase of stationery   | Rs. 4,500.    |
| viii. Officially drew cash from the bank  | Rs. 9,000.    |
| ix. Goods purchased from Arjun Rs. 20,000 subject to 10 % trade discount and paid Rs. 8,000 in cash and a cheque of Rs. 9,000 in full settlement. |               |
| x. Sold goods worth Rs. 30,000 and received 50 % on cash and the rest through cheque after deducting Rs. 1,500 as discount.                       |               |

**Required:** Triple column cash book.

[Hint: Trade discount is not considered in cash book.]

**Bank Reconciliation Statement**

**15. On 31<sup>st</sup> August , the following facts were found :**

- Balance as per pass book Rs. 30,000.
- Electricity bill debited in pass book only Rs.4,000.
- Cheque issued but not presented for payment Rs.7,000.
- Cheque sent for collection but not collected by bank Rs.6,000.
- Interest collected by bank Rs.3,000.
- A customer directly deposited into bank Rs.2,000.
- Cheque sent for deposit of Rs.9,000 but dishonoured.

**Required:** Bank Reconciliation Statement

**16. Following information are given:**

- Over draft balance as per by cash book Rs.70,000
- Cheques worth Rs. 25,000 deposited into bank but only Rs.20,000 collected by bank.
- Cheque issued of Rs.10, 000 but dishonoured by bank.
- Cheques worth Rs. 30,000 were issued but a cheque of Rs. 20,000 was only presented for payment.
- Debit side of cash book over cast by Rs.1, 000.
- A cheque of Rs. 4,000 issued but no entry was made in cash book.
- Interest on over draft debited in pass book 1,000 but not recorded in cash book.

h. Bills receivable Rs.3,000 collected by bank

**Required:** Bank Reconciliation Statement

**16 On 31<sup>st</sup> March, the pass book showed debit balance of Rs. 50,000. The following facts were found:**

- Two cheques of Rs. 5,000 and Rs. 7,000 were issued but only first cheque was presented for payment.
- Interest on overdraft debited in pass book only Rs.2,000
- Cheques of Rs.40,000 sent for collection but only Rs.30,000 collected.
- Bills receivable Rs.6,000 collected by bank.
- Cheque issued of Rs. 10,000 but not recorded in cash book.
- Bank charge Rs.1,00 recorded twice in cash book.
- Interest on overdraft charged by bank Rs. 1,000 but recorded in cash book Rs.1,00.

**Required:** Bank Reconciliation Statement

**15. On 31<sup>st</sup> August , the following facts were found :**

- Balance as per cash book Rs. 30,000.
- Electricity bill debited in pass book only Rs.3000.
- Cheque issued but not presented for payment Rs.6,000.
- Cheque sent for collection but not collected by bank Rs.6,000.
- Interest collected by bank Rs.3,000.
- A customer directly deposited into bank Rs.2,000.
- Cheque sent for deposit of Rs.12,000 but dishonoured.

**Required:** Bank Reconciliation Statement

30. Cash book with bank, cash and discount column

Following informations are provided:

- Cash and bank balance Rs. 20,000 and 30,000 on debit and credit side of cash book respectively.
- Goods purchased Rs. 8,000 paid 40 % on cash and 60 % through cheque.
- Sold goods for Rs.16,000 discount allowed Rs. 1,000 and received 1/3 and 2/3 on cash and cheque respectively.
- Ganesh a creditor was paid with cheque of 9,800 being 2 % discount.
- Received from a debtor in settlement Rs. 1,800 as 98 % of due.
- Paid salary and rent Rs. 4,000 each through bank and cash respectively.

**Required:** Cash book with bank, cash and discount column.