

Dashain Assignment

Subject: Economics - XII

PART - A

Long Answer Questions

Attempt all the questions.

1. What is price elasticity of demand? What are its types?
2. Explain on various types of Elasticity of Supply.
3. Discuss on Law of Diminishing Marginal Utility.
4. Explain on Law of Returns to Scale.
5. Explain on the total outlay method.

Short Answer Questions

Attempt all the questions.

6. Discuss on income elasticity of demand.
7. Explain on Law of Substitution.
8. Explain on Cross Elasticity of demand.
9. Discuss on Consumers' Surplus.
10. What is law of variable proportion? Explain with schedule and figure.

Very Short Answer Questions

Attempt all the questions.

11. What is elastic and inelastic goods?
12. Mention the determinants of elasticity of demand.
13. What is total and marginal utility?
14. Define short-run and long-run production function.
15. Define substitute and complementary goods, with suitable example.

PART - B

Long Answer Questions

Attempt all the questions.

1. What is Macro Economics? What are its variables?
2. What is National Income? How is it calculated from the income method?
3. What are the difficulties while calculating National Income?

Short Answer Questions

Attempt all the questions.

4. Explain the product method for the calculation of National Income.
5. Distinguish between GDP and GNP.
6. Explain the components of expenditure method to measure the National Income.
7. Explain on the circular flow of income in two sector model.
8. Explain on the circular flow of income in three sector model.
9. Differentiate between Nominal GDP and Real GDP.

Very Short Answer Questions

Attempt all the questions.

10. What is unemployment?
11. What is NNI, PI (Personal Income) and DI (Disposable Income)?
12. What is GDP Deflator?
13. What is inflation and deflation?
14. Define Depreciation fund.